2020 Survey Results
AI use in Project Management

20-40% Projects delayed, over-budget or not delivered with planned benefits

Companies with more than **50** projects annually have significantly high project failure rates

Construction has the highest failure rate

Financial Services **2**

1

Telecoms & Media and Professional Services **3**

SECTOR PROJECT FAILURE

PROJECT DURATION & FAILURE

50% of failed projects have a duration ranging from 1 to 3 years

SIZE OF FAILED PROJECTS

57% of failed projects have an average budget of more than £1 million

Larger projects are **50%** more likely to fail

Inaccurate requirement

Weak Governance

Limited Resources

72% claim requirements is the main cause of project failure

Projects budgeted over £1m often fail because of weak governance

PROJECT FAILURE

CAUSES WITHIN SECTORS

Big projects in Telecoms & Media usually fail due to inaccurate requirements

Limited resources cause larger projects to fail in Professional and Financial Services

PROJECT MANAGEMENT MATURITY

65% of companies are low maturity

Data Analytics

Automated Admin

Automated reporting

TOP 3 AI USE CASES IN PROJECT MANAGEMENT

Ease Integration Customisable

SOFTWARE PURCHASING DECISION

BARRIERS TO AI ADOPTION

Organisational Culture

Compatibility with existing systems

Only **20%** are working upon or have an AI adoption plan in place

63% of respondents believe AI will change the role of project management