2020 Survey Results Al use in Project Management

20-40%

50%

requirement

Governance

Projects delayed, over-budget or not delivered with planned benefits

Companies with more than 50 projects annually have significantly high project failure rates:

Construction has the highest failure rate





of failed projects have a duration ranging from 1 to 3 years•

SIZE OF FAILED PROJECTS

57% of failed projects have an average budget of more than £1 million



Larger projects are 50% more likely to fail

is the main cause of project failure Limited

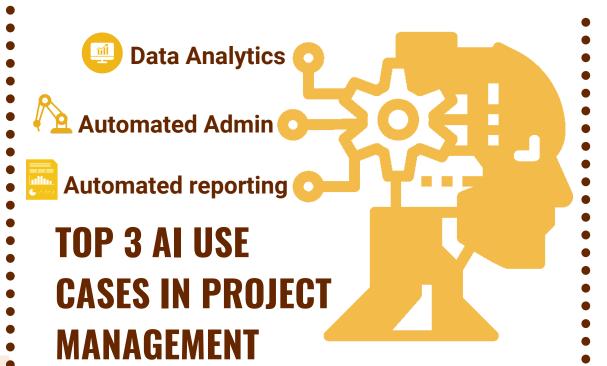
Projects budgeted over £1m often fail because: of weak governance

CAUSES WITHIN SECTORS

Big projects in Telecoms V. Limited resources cause larger & Media usually fail projects to fail in due to inaccurate **Professional and** requirements **Financial Services**



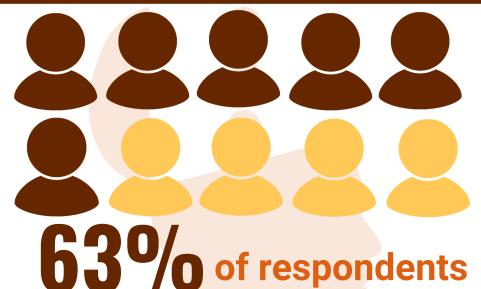
65% of companies are low maturity





BARRIERS TO AI ADOPTION

Organisational Culture Compatibility with existing systems



63% of respondents believe AI will change the role of project management:

Only 20% are working upon or have an Al adoption plan in place